

FINANCIAL RESERVES STATEMENT 2019/20

Appendix 1

Please note these figures have been rounded

Description	Balance b/fwd 1/4/2019	Budgeted Release 2019/20	Revised Balance b/fwd 1/4/2019	Transfers in existing reserve 2019/20	Transfers out existing reserve 2019/20	New Reserve 2019/20	C/fwd 31/3/2020	Planned use for 2020/21 Budget	Planned use for 2021/22 Budget	Comment
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Building Control	(7)	0	(7)	0	0	0	(7)	0	0	To Fund the mobile working project
Building Control Partnership	(61)	0	(61)	0	0	(18)	(80)	0	0	Partnership income has to be reinvested back in to the service.
Commercialism	(33)	0	(33)	0	2	0	(31)	0	0	To help fund costs in relation to commercialism projects
Community Services	(31)	0	(31)	0	31	0	0	0	0	To help towards a district network feasibility study
Economic Regeneration	(476)	150	(326)	0	0	0	(326)	150	150	To fund the Economic Development opportunities across the District
Election Services	(88)	0	(88)	(13)	0	0	(101)	50	0	To support the delivery of individual electoral registration and to set aside a reserve for potential refunds to government
Environmental Services	(8)	0	(8)	0	6	0	(2)	0	0	To help towards the unauthorised trespass prevention scheme, Tree works, and single use plastic project within the district
Financial Services	(179)	0	(179)	0	0	0	(179)	0	0	A number of reserves / grants have been set aside to support residents through the changes to welfare reform
Corporate Financing	(3,441)	0	(3,441)	0	0	0	(3,441)	0	0	The reserve has been created to offset the loss on Business rates collection and appeals in 2019/20.
Housing Schemes	(511)	0	(511)	0	181	0	(330)	0	0	To support the feasibility and implementation of housing schemes across the district
ICT/Systems	(164)	11	(152)	0	0	0	(152)	0	0	To provide for replacement ICT systems
Leisure/Community Safety	(266)	0	(266)	0	155	0	(111)	0	0	Grant received and reserves set aside to support a number of leisure and well being schemes across the District
Local Development Framework	(31)	0	(31)	0	31	0	0	0	0	To fund the costs associated with the Core Strategy
Local Neighbourhood Partnerships	(16)	0	(16)	0	0	0	(16)	0	0	Grant received in relation to liveability schemes
Other	(86)	0	(86)	0	0	0	(86)	0	0	To support apprentices, set up costs and other general reserves
Planning	(30)	0	(30)	0	0	0	(30)	0	0	To support apprentices, set up costs and other general reserves
Regulatory Services (Partner Share)	(38)	0	(38)	0	0	0	(38)	0	0	BDC Share of WRS grant related reserves
Shared Services Agenda	(311)	0	(311)	0	0	0	(311)	0	0	To fund potential redundancy and other shared costs
Grand Total	(5,777)	161	(5,615)	(13)	406	(18)	(5,241)	200	150	